

**Stanford Hospital & Clinics**  
**Monthly Self-Liquidity Report**

(in thousands of dollars)

**9/30/2012**

<u>ASSETS</u>	<u>Daily</u>	<u>Weekly</u>	<u>Monthly</u>	<u>Within Six Months</u>
<i>Daily Liquidity</i>				
<b>Checking and deposit accounts</b> at P-1 rated bank	\$ 56,729	\$ 56,729	\$ 56,729	\$ 56,729
<b>Money Market Funds:</b> SEC 2a-7 compliant and meeting criteria for Aaa-mf rating	433,627	433,627	433,627	433,627
<i>Longer-Term Liquidity</i>				
<b>Long-Term Investments in Stanford University's Merged     Pools:</b> SHC Investments held by the Stanford Management Company and available for liquidation and cash transfer to SHC upon 6 months notice	-	-	-	250,000
<b>TOTAL LIQUIDITY AVAILABLE</b>	<u>\$ 490,356</u>	<u>\$ 490,356</u>	<u>\$ 490,356</u>	<u>\$ 740,356</u>
<u>LIABILITIES</u> <sup>(1)</sup>				
<i>Variable Rate Demand Bonds in Weekly Interest Rate Mode</i>				
2008 Series B1	\$ -	\$ 84,100	\$ 84,100	\$ 84,100
<i>Variable Rate Demand Bonds in Commercial Paper Mode</i> <sup>(2)</sup>				
2008 Series B2-1 (next roll 01/15/12)	-	-	-	42,050
2008 Series B2-2 (next roll 12/05/12)	-	-	-	42,050
<i>Variable Rate Demand Bonds in Windows Interest Rate Mode</i>				
2012 Series C	-	-	-	60,000
<b>TOTAL LIABILITIES</b> <sup>(1)</sup>	<u>\$ -</u>	<u>\$ 84,100</u>	<u>\$ 84,100</u>	<u>\$ 228,200</u>

Notes:

- (1) Self-Liquidity Debt subject to mandatory tender within notice period of seven months or less
- (2) Separation of five days between commercial paper roll dates is required under the remarketing agreements for each sub-series of bonds in the commercial paper interest rate mode